

Date adopted May 2009  
Last Review April 2020  
Next Review April 2024  
Responsible Officer Finance Manager

Fully compliant with Victorian  
Charter of Human Rights and  
Responsibilities Act 2006



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**POLICY TITLE FINANCIAL INVESTMENTS POLICY**

**POLICY NUMBER POL/CORP227**

**1. PURPOSE**

This policy sets out Council's guidelines for the investment of surplus funds.

**2. SCOPE**

This policy applies to employees authorised to deal with Council investments.

**3. POLICY**

Council will manage its financial investments in a manner that allows it to meet daily cash flow requirements and maximize its return on investments within an acceptable level of risk. An acceptable level of risk means surplus funds will only be invested in Approved Deposit-taking Institutions (ADIs) approved by the Australian Prudential Regulation Authority (APRA) with a credit rating of at least A- (long term) or BBB for investments less than 90 days as assessed by Standard and Poor's Financial Services.

**4. RELATED POLICIES/PROCEDURES/DOCUMENTS**

POL/CORP206 Delegation of Financial Authority Policy.  
PRO/CORP227P Financial Investments Procedure

**5. RELATED LEGISLATION**

Local Government Act 2020 – Section 103.

## 6. DOCUMENT HISTORY

Version Number	Issue Date	Description of Change
1.0	May 2009	Initial release
1.1	June 2013	Review
1.2	November 2014	Review
1.3	December 2015	Review
2.0	April 2020	Review

Signed: John McLinden

CEO

Date: 05/05/2020