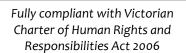
Date adopted May 2009
Last Review April 2020
Next Review April 2024

Finance Manager





POLICY TITLE FINANCIAL INVESTMENTS POLICY

POLICY NUMBER POL/CORP227

### 1. PURPOSE

Responsible Officer

This policy sets out Council's guidelines for the investment of surplus funds.

## 2. SCOPE

This policy applies to employees authorised to deal with Council investments.

#### 3. POLICY

Council will manage its financial investments in a manner that allows it to meet daily cash flow requirements and maximize its return on investments within an acceptable level of risk. An acceptable level of risk means surplus funds will only be invested in Approved Deposit-taking Institutions (ADIs) approved by the Australian Prudential Regulation Authority (APRA) with a credit rating of at least A- (long term) or BBB for investments less than 90 days as assessed by Standard and Poor's Financial Services.

#### 4. RELATED POLICIES/PROCEDURES/DOCUMENTS

POL/CORP206 Delegation of Financial Authority Policy. PRO/CORP227P Financial Investments Procedure

### 5. RELATED LEGISLATION

Local Government Act 2020 - Section 103.

Financial Investments Policy POL/CORP227					
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# 6. DOCUMENT HISTORY

Version Number	Issue Date	Description of Change		
1.0	May 2009	Initial release		
1.1	June 2013	Review		
1.2	November 2014	Review		
1.3	December 2015	Review		
2.0	April 2020	Review		

Signed:	John McLinden		CEO	Date:	05/05/2020	
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